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Letter from the President

Twenty-one years ago, as profound economic reforms swept across Eastern Europe and the former Soviet Union, the Association for the Study of the Cuban Economy (ASCE) was created by professionals from the United States, Cuba, and around the world to gather and synthesize the necessary analysis to make lasting and sustainable economic progress in Cuba a reality. A change analogous to Eastern Europe and some countries of the former Soviet Union did not materialize in Cuba after 1990, and, instead, the Cuban authorities embarked on a two-decade meandering journey that nonetheless appears to have arrived at the conclusion that real economic reform is necessary. It is this pressing need for fundamental reforms – now officially recognized in Cuba – that has rendered ASCE’s work more important than ever.

During its two-decade history, ASCE has represented a lasting and serious non-partisan effort at understanding the Cuban economic, social, and legal reality. ASCE promotes increased understanding of the Cuban economy and society by supporting solid and unbiased economic and social research among public policymakers, business professionals, and the academic community. ASCE provides a venue for bringing this research community together and promoting, improving, and publishing their work. ASCE encourages scrutiny and peer review of this research by publishing it freely for the media and the broader public and encouraging wide attendance in its various events, in particular, the annual conference. For over twenty years ASCE has delivered academic research and systematic thinking on the political economy and economic development of Cuba and has provided a forum for dispassionate dialogue and empirically driven analysis.

This year, the ASCE Board of Directors has brought the non-partisan economic analysis that is the hallmark of ASCE into its third decade. This report documents ASCE’s achievements over the past year as we forge ahead with greater outreach and increased impact on policy dialogue. It has been a privilege to preside over the organization this year, and I thank those many volunteers who are the true source of ASCE’s decades of success. In particular, I gratefully acknowledge my officers, Geni Gómez, Tania Mastrapa and Jorge Sanguinetty, who have been indispensable, as well as Messrs. Castañeda, Gayoso, Kimmerling, Luis, Maybarduk, Orro, Piñón, and Pumar, the Board of Directors. Finally, my thanks to Jorge Pérez-López and Joaquín Pujol, the two pillars of ASCE, and my unofficial but indispensable counselors – the former presidents of ASCE, and in particular, Messrs. Betancourt, Hernández-Catá, Linde, and Pérez.

Respectfully submitted,

Rafael Romeu, President
Association for the Study of the Cuban Economy
The Year in Review

XXI Annual Conference: Cuba’s Evolving Socio-Economic & Political Landscape

ASCE’s flagship event, the annual conference, was held at the Miami Hilton Downtown on August 4-6, 2011, under the theme, “Cuba’s Evolving Socio-Economic & Political Landscape.” The conference was a success by every measure, including the presentation of over fifty highly informative, original pieces of research on developments in the Cuban economy and society. Attendance at the conference was strong and included a large number of first-time participants and visitors from abroad. Attendees hailed from Cuba, Venezuela, Canada, Belgium, Spain, and France, among other countries. In addition, there was broad media coverage, with nearly a dozen press representatives covering the conference.

As in prior years, ASCE supported the participation of students in the conference by covering their registration and luncheon costs, as well as transportation and lodging at the conference hotel for the winners of the ASCE Student Prize. The student prize receives roughly two-dozen entries annually from students both in the United States and abroad from as far away as Australia and China. In addition, a wide range of universities have been represented, including liberal arts colleges, public universities and private and Ivy League universities. Cuban students who are studying in universities outside of Cuba have also submitted their papers. The undergraduate winners hailed from Queen's University in Canada, Florida International University, and Georgetown University, while the graduate winners came from the University of New Mexico, University of California, Berkeley, and Queen's University.
Congratulations to the Winning Universities of the 2011 Pérez-López Student Competition

The winning Universities (from left to right): New Mexico, Georgetown, U.C. Berkeley, Queens and Florida International.

In keeping with prior years, after incorporating comments from the conference, participants can submit their research for publication in Cuba in Transition, Papers and Proceedings of the Association for the Study of the Cuban Economy. This year, interest in the presented research was very high, so the board had to take the unusual step of circulating preliminary versions upon request to outside scholars and members of the media while authors incorporated comments and the editing process of the conference volume was taking place.

Ernesto Betancourt Keynote Address

Among the highlights of our conference was the dedication of the keynote address to the memory of Ernesto Betancourt, who passed this year shortly before the start of the conference. The lecture was delivered by University of Pittsburgh Distinguished Professor Emeritus Carmelo Mesa-Lago. Professor Mesa-Lago gave a presentation on the extent of reforms instituted in Cuba and their potential impact on the economy. His work will form part of Cuba in Transition, Volume XXI. In a recent issue of the Havana-based publication Temas (No. 65, Jan–Mar 2011), former Cuban Minister of Economy and Planning José Luis Rodríguez García pointed to Professor Mesa-Lago (along with fellow ASCE members Jorge Pérez-López, Arch Ritter, and Rolando Castañeda) as an example of the caliber of scholars ASCE attracts. In the article, the minister respectfully references ASCE at length, including its founding, the work of these four authors, and our annual conferences held in Miami since 1990. Subsequently in issue No. 66 of Temas, Professor Mesa-Lago disputed some of the points raised by former Minister Rodríguez, and those points of disagreement formed part of his keynote address.

Distinguished Professor Emeritus Carmelo Mesa-Lago Gives the Betancourt Keynote Address

Distinguished Professor Emeritus Carmelo Mesa-Lago (center) delivering the Keynote Address dedicated to the memory of Ernesto Betancourt. Conference participants at the luncheon listen to the Betancourt Keynote address (right, left).
The Eighth Biannual Carlos Díaz-Alejandro Lecture

ASCE welcomed Professor Carmen M. Reinhart as the guest speaker at its Eighth Biannual Carlos Díaz-Alejandro lecture on April 28, 2011, at the Fred Bergsten Auditorium, Peterson Institute for International Economics in Washington, DC. In her lecture, entitled "Why Reading Díaz-Alejandro is Essential for Understanding Financial Crises," Professor Reinhart mapped the lessons expounded upon in three of Díaz-Alejandro's landmark publications into the ongoing financial crisis. She tightly weaved Díaz-Alejandro's descriptions of the lessons of the Latin American debt crisis of the 1980s (and its aftermath) into the crises in advanced economies today. The event was co-sponsored by the Peterson Institute and Mr. Lorenzo Pérez led in its organization.

Professor Reinhart is one of world’s most distinguished international economists and co-author of This Time is Different: Eight Centuries of Financial Folly. At the time of this event, she had recently joined the Peterson Institute for International Economics from the University of Maryland, where she was Professor of Economics and Director of the Center for International Economics. She has also held positions as Chief Economist and Vice President at the investment bank Bear Stearns and at the International Monetary Fund, including serving as Deputy Director of the Research Department. She is a Research Associate at the National Bureau of Economic Research, a Research Fellow at the Centre for Economic Policy Research, and a member of the Council on Foreign Relations.

Carmen Reinhart and Rafael Romeu at the Carlos Díaz-Alejandro Lecture

Rafael Romeu moderates immediately following ASCE’s Eight Carlos Díaz-Alejandro lecture "Why Reading Díaz Alejandro is Essential for Understanding Financial Crises," by Carmen Reinhart at the Peterson Institute for International Economics.
ASCE at the Annual Meetings of the American Economic Association

The annual session of the Association for the Study of the Cuban Economy at the annual meetings of the American Economic Association was organized by Professor Luis Locay of the University of Miami. Entitled, *The Cuban Economy*, the session took place at the Sheraton Denver Downtown Hotel on January 07, 2011. Presiding over the session was Roger R. Betancourt (University of Maryland), who also presented a paper titled “Cuba’s Failed Attempts at Democracy: The Colony, the Republic and the Revolution.” Also presenting were John Devereux (Queens College, CUNY), with his paper entitled “The Health of the Revolution: Explaining the Cuban Health Care Paradox,” and Luis Locay (University of Miami), with his study, “Cuban Household Consumption: A Re-estimate.” Mr. Locay served as a discussant in the session along with Carmen M. Reinhart (Peterson Institute for International Economics).

The Cuban Economy at the Annual Meetings of the American Economic Association

Carmen Reinhart (left, Peterson Institute for International Economics), John Devereux (middle left, CUNY Queens College), Roger Betancourt (middle right, University of Maryland), and Luis Locay (right, University of Miami) present at the annual meetings of the AEA.
Leading Internationally on Cuban Economic Research

Publication of Research

ASCE’s work continues to be recognized by the public and governments around the world as one of the cornerstones of research on Cuba. This is critical because of the dearth of empirical analysis available on Cuba as compared to other Latin American economies, as the Woodrow Wilson Center for Scholars recently documented.¹

For example, a crude but simple indication of this disparity can be observed by comparing the top five downloaded articles on a search of “Cuba” on the Social Science Research Network with almost any other country in the region. A search for “Dominican Republic” would yield papers on public debt, tax evasion, price stability, fiscal sustainability, and modeling investment (similarly for Brazil, Mexico, and Argentina, among others). The top five papers on Cuba study the ideology of globalization, comparisons of alternative global trade and financial systems with the current system/IMF, and U.S.-Cuba relations. Similar results obtain from Google scholar, even after limiting searches to business, administration, finance, and economics journals.

Moreover, neither the public sector nor professional analysts fill this gap. For example, many countries (Argentina, Brazil, Chile, Mexico, Peru, Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua, and Panama, among others) publish monthly gross domestic product or a monthly activity indicator, and market access countries (e.g. Brazil, Mexico) are heavily scrutinized by the private sector. Standard & Poor’s rates over 25 countries in Latin America but not Cuba. Consensus Forecasts publishes detailed forecasts of private sector analysts for Argentina, Brazil, Chile Mexico, Venezuela, Colombia, and Peru, and summary coverage of Bolivia, Costa Rica, Dominican Republic, Ecuador, Panama, Paraguay, Uruguay, El Salvador, Guatemala, Honduras, and Nicaragua, but not Cuba. Coverage of Cuba in IMF and World Bank databases is very limited. UN ECLAC maintains notable though also limited coverage of the Cuban economy, as does the UN Statistics department; recently data comparability problems have arisen with Cuba in the UNDP Human Development Report. The EIU attempts broad annual coverage of economic aggregates, but commercial vendors such as Haver analytics do not cover Cuba. The Office of National Statistics of Cuba has recently attempted to increase its publications, but long-term historical data is limited.

Against this backdrop, ASCE has worked for over twenty years to publish sound economic analysis on Cuba. This has not gone unnoticed in Havana, as exchanges with economists have been maintained throughout this period, and even the former Cuban Minister of Economy and Planning José Luis Rodríguez García respectfully references ASCE, its founding, and the annual conferences held in Miami since 1990.

As part of its mission, the association publishes its work both in bound annual proceedings, Cuba in Transition, and in a freely downloadable electronic format on the ASCE Web site (www.ascecuba.org). In an effort to make the publications more accessible to the public, this year ASCE released a database of twenty years’ worth of contributed research papers that can be used with any common database software (for libraries) or by readers who wish to find papers by topic, author, title, or year of publication.

ASCE is committed to continue publishing research on the Cuban economy, including by continuing the bound production of *Cuba in Transition*, as well as by producing and distributing digital versions on DVDs and on the Internet. In addition, ASCE has re-launched its occasional papers series for distribution on the Web, which will provide a peer-reviewed, digital publication for research on Cuba. ASCE has also published selected studies of critical importance, such as the periodic publication of the food price index in our newsletters and research on oil/energy sector developments and developments in the broader economy, through our newsletters and on our Web site.

**Outreach and Public Service**

ASCE is committed to helping the global community broaden its understanding of the economic, legal, and social issues driving policy in Cuba. To back this commitment, ASCE spends thousands of dollars and hundreds of volunteer hours to reach as wide an audience as possible.

As in prior years, the cornerstone of ASCE’s outreach efforts to young scholars is the *Undergraduate and Graduate Student Prize in honor of Jorge Pérez-López* which awards the author of the best undergraduate and graduate paper on Cuban economic issues with a cash award; coverage of travel, food, and lodging to attend the annual conference; the opportunity to present his or her work at the conference; one year of ASCE membership; and publication of the paper in *Cuba in Transition*. The student prize competition is open to students around the world and is judged by a panel of professors in ASCE under blind review, led by Professor Enrique Pumar of the Catholic University of America and supported by José Álvarez (University of Florida), Roger Betancourt (University of Maryland), Alfred G. Cuzán (University of West Florida), Maria Dolores Espino (St. Thomas University), Stuart Lippe (US Department of State), Lorenzo Perez (International Monetary Fund), Jorge Luis Romeu (Syracuse University), and Joseph Scarpaci (West Liberty University).

**ASCE Awards the Student Prize Annually to Graduates and Undergraduates**

Students attend the awards ceremony at the ASCE Luncheon (left). Enrique Pumar and Jorge Pérez-López award the Student Prize which consists of a cash prize for the best undergraduate or graduate paper on Cuban economic issues, travel, food and lodging for attendance at the annual conference, a presentation of their work at the conference, one year of ASCE membership, and publication in *Cuba in Transition*.  

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ASCE’s outreach efforts extend to an even wider audience through its Web site, the freely downloadable publications, and the conference. Beyond the thousands of dollars allocated each year to support the student prize, ASCE dedicates resources to support attendance to the conference and membership at reduced or no cost for those facing economic hardship, for students, and for other groups affected by economic difficulties (for example, recent immigrants to the US). Our members are proud to support these activities with their dues, and this year we were able to allocate over $2,000 to qualifying attendees, including law students, architecture students, and special seniors. Finally, ASCE supports conference attendance by the media, which this year was substantial with over 12 separate registered media outlets attending, including the Associated Press, the Wall Street Journal, and the Miami Herald. In addition, ASCE supports media coverage year-round with on-the-record and background economic information and analysis supplied to the international media upon request at no cost. Finally, ASCE appointed Mr. Elías Amor as its representative in Europe, based in Spain. Mr. Amor’s role includes promoting ASCE in Europe.

In addition, a special ASCE fund was set up this year to support Cuban scholars’ travel to the conference. Because ASCE recognizes sensitivities surrounding the sponsorship of scholars on the island, voluntary contributions from Geni Gómez and the Freddie Mac Foundation supported the attendance of a professional social scientist that provided firsthand insight into the Cuban economy.

Finally, ASCE leverages social media to reach out to the public at large, particularly Cuban, U.S., and other youth who are interested in research on the Cuban economy. ASCE maintains a presence and a fan page on Facebook as well as a Twitter and LinkedIn account, all of which have proven effective at reaching students and young professionals. In particular, these media have been instrumental in reaching college organizations such as CAUSAs (Cuban American Undergraduate Student Associations), Raíces de Esperanza, and other student groups with an interest in Cuba. Social media have also been useful in reaching youth in Cuban universities and in encouraging academic exchanges. In just six months, ASCE has made over one-thousand connections across the social networks, and these are growing daily.

**ASCE Outreach on the Social Networks**

The panel shows a sample of the groups that ASCE reaches on Facebook, which now exceeds 1,000 connections across ASCE’s Fan Page, ASCE’s virtual Facebook presence, Linkedin, Twitter and Google+.
Value Creation for Our Membership

ASCE is an all-volunteer organization. Members not only donate money but also thousands of man hours annually to make the organization function on a day-to-day basis. Nowhere is this truer than in the production of the conference, the newsclymping, and our proceedings volume, Cuba in Transition. This year, ASCE celebrated its 20th conference, published its 20th volume of Cuba in Transition, and distributed its 500th set of newsclympings (a members-only service sharing news relating to the Cuban economy). These core ASCE products could not be delivered without the support of Joaquín Pujol and Jorge Pérez-López. Along with serving as ASCE’s institutional historian and counselor, Mr. Pujol tirelessly guides the conference preparations and publishes the newsclympings. Mr. Pérez-López collects the abstract submissions, creates the program for the annual conference, and then edits and compiles the final papers for publication in Cuba in Transition.

Pujol and Pérez-López: 500th Newsclympings, 20th Conference and Cuba in Transition Volume

Joaquín Pujol (left) and Jorge Pérez-López (right) support core ASCE services, including the conference (20th in 2010), the newsclympings (500th in 2011), and the conference volume (20th in 2010), Cuba in Transition.

ASCE Member Satisfaction Survey Summary

This year, ASCE expanded its member benefits in response to a first-ever, online survey regarding member satisfaction. The results (right) indicated satisfaction overall as well as with member communications (the ASCE newsletter and newsclympings). Areas for improvement included the Web site and increasing membership’s value for investment. On the basis of these results, the board focused on improving the Web site and enhancing the value of conference attendance.
Under the leadership of Messrs. Gómez and Castañeda, the website was moved to a professional hosting server, allowing for faster downloads, greater search, better email and more regular updates. The ASCE website was fully reviewed and updated with all the past newsletters, past proceedings, and with the corresponding database of proceedings for the past twenty years. Another major change was instituting electronic credit card payments through our website to facilitate conference registration and membership renewal. Finally, Messrs. Gómez, Luis and Kinnemer led ASCE’s branding review, with the development of our logo, now on the letterhead of Board communications.

To improve value for money, membership discounts on conference registration, luncheon, and publications were maintained. A conference and venue expenditure review by Ms. Mastrapa and Messrs. Gómez, Pujol, and Romeu resulted in savings from the conference budget and included no extra charge for cocktails at the conference. Looking ahead, the board continues to look for opportunities to diversify ASCE’s revenue base.

The board has also begun a campaign to raise the visibility of the public service that ASCE provides by encouraging its members to identify themselves as belonging to ASCE members while providing the necessary disclaimer that expressed positions are their own. Just as the National Bureau of Economic Research does for the United States, ASCE rarely takes a political position on specific issues relating to Cuba and focuses instead on promoting serious, high-quality research on the Cuban economy. Recent examples of this include Ms. Mastrapa (Miami Herald editorial) and Messrs. Piñón (U.S. Senate testimony) and Romeu (television interview). As in prior years, in 2011 ASCE continued to provide on-the-record and background information on the Cuban economy for nearly every major media outlet, including the Wall Street Journal, the NY Times, Associated Press, the Financial Times, the Miami Herald, Reuters, and Bloomberg.
Financials

Overview

In most years, the annual conference runs a small budget deficit, i.e. the direct revenue from the various participation fees fails to fully cover the conference costs. This deficit largely reflects costs that ASCE assumes as part of its mission, which includes student participation, subsidized participation (e.g. recent immigrants or economic hardship), special sessions for students and disadvantaged seniors, and other costs (e.g. journalists or Keynote or other lectures’ costs). Nonetheless, despite broadly similar revenue collection in 2011, we managed to reduce the conference related deficit by 31 percent relative to 2010 (i.e. from a deficit of $4,131 in 2010 to a deficit of $2,825 in 2011). This deficit reduction was achieved by (i) cost reduction through expenditure rationalization and re-optimization, (ii) raising extra-ordinary revenues earmarked for certain aspects of the conference, such as financing scholars visiting us from Cuba, (iii) charging separately the costs of the printed volume, and (iv) the heightened interest from non-members in this year’s conference. Membership renewals for the year starting July 1, 2011 have totaled $14,684 so far—excluding the student category—comparable with the $15,022 collected up to the same period in 2010. The average non-student contribution is above $110 per member; the median contribution is $90.

For the fiscal year 2010-2011 ending June 30, 2011, and including 2011 annual conference (which extends past the end of the fiscal year to August 2011), ASCE closed with a 22 percent greater balance in our savings relative to a year ago. This is due in part to increased conference attendance, which this year was up by nearly 20 percent as compared to last year, and also reflected, in part, a rebalancing of conference participation towards non-ASCE members. These preliminary results are based on month-to-month cash accounting and include first quarter of the fiscal year 2011/2012 because the Annual Conference occurs just after the end of the fiscal year.

<table>
<thead>
<tr>
<th>September Snapshot of ASCE Cash Balances</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sep-09</td>
</tr>
<tr>
<td>-------</td>
</tr>
<tr>
<td>Beginning Monthly Balance</td>
</tr>
<tr>
<td>Ending Monthly Balance</td>
</tr>
</tbody>
</table>

The beginning and ending monthly balances are shown from 2009-11

By convention, ASCE financial statements follow accrual accounting. The balance sheet and income statement for our fiscal year ending June 30, 2011 are presented in the following pages. Its preparation was led by the ASCE Treasurer, Mr. Geni Gómez, and supported by ASCE’s accounting firm, Sillero and Associates, LLC.
Balance Sheet, FY ending June 30, 2011

<table>
<thead>
<tr>
<th>ASSETS</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Current Assets</td>
<td></td>
</tr>
<tr>
<td>Total Cash</td>
<td>$ 34,789</td>
</tr>
<tr>
<td>Prepaid-Network Solutions</td>
<td>$ 200</td>
</tr>
<tr>
<td>Total Current Assets</td>
<td>$ 34,989</td>
</tr>
<tr>
<td>Total Fixed Assets</td>
<td>$ 423</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td><strong>$ 35,412</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LIABILITIES &amp; EQUITY</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Current Liabilities</td>
<td>$ 31,521</td>
</tr>
<tr>
<td>Total Equity</td>
<td>$ 3,891</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES &amp; EQUITY</strong></td>
<td><strong>$ 35,412</strong></td>
</tr>
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</table>
### Profit and Loss, FY ending June 30, 2011

**Ordinary Income/Expense**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Income</td>
<td>$ 23,249</td>
</tr>
<tr>
<td>Expense</td>
<td></td>
</tr>
<tr>
<td>Total Conference Expense</td>
<td>$ 20,271</td>
</tr>
<tr>
<td>Total Regular Proceeding Expense</td>
<td>$ 8,088</td>
</tr>
<tr>
<td>Accounting Services Expense</td>
<td>$ 1,800</td>
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<tr>
<td>Equipment Expense</td>
<td>$ 250</td>
</tr>
<tr>
<td>Miscellaneous Expense</td>
<td>$ 445</td>
</tr>
<tr>
<td>Bank Charges</td>
<td>$ 49</td>
</tr>
<tr>
<td>Depreciation Expense</td>
<td>$ 297</td>
</tr>
<tr>
<td>Administrative Office Support</td>
<td>$ 500</td>
</tr>
<tr>
<td><strong>Total Expense</strong></td>
<td><strong>$ 31,700</strong></td>
</tr>
<tr>
<td><strong>Net Income (Loss)</strong></td>
<td><strong>$ (8,451)</strong></td>
</tr>
</tbody>
</table>
ASCE Mission Statement

The Association for the Study of the Cuban Economy (ASCE) is a non-profit, non-political organization incorporated in the state of Maryland in 1990.

Since the time of its founding, the primary mission of the organization is to study the elements and processes involved in a transition to a free market economy and a democracy, as well as to promote scholarship, research, and publications on transition studies by its members. This remains its basic charter and ASCE continues to pursue the study of Cuba in a broad sense, with particular emphasis on the financial, economic, social, legal and environmental aspects of Cuba today and its process of transition and reforms.

Affiliated with the American Economic Association and the Allied Social Sciences Association of the United States, ASCE maintains professional contacts with economists inside Cuba—whether independent or associated with the Cuban government—who are interested in engaging in scholarly discussion and research.
Board of Directors (2010-2012)

Rafael Romeu, President
Jorge A. Sanguinetty, Vice-President
Tania Mastrapa, Secretary
Geni Gomez, Treasurer
Rolando H. Castañeda
Antonio Gayoso
Stephen Kimmerling
Luis R. Luis
Gary Maybarduk
Roberto Orro
Jorge Piñón
Enrique Pumar

Main Committees Chairs
Annual Conference Program: Jorge Pérez-López
Annual Conference Organization: Joaquín P. Pujol
Student Papers Prize and Occasional Papers: Enrique Pumar
Fund-raising: Jorge A. Sanguinetty
Editor Cuba in Transition: Jorge Pérez-López
American Economic Association ASCE Session Coordinator: Luis Locay
Carlos Díaz-Alejandro Lectures Coordinator: Lorenzo Pérez
Media/Press Clipping Service: Joaquín P. Pujol
Newsletter: Geni Gómez and Rolando Castañeda
Webpage: Geni Gómez and Rolando Castañeda
Elections Nominating Committee: Roger Betancourt
Election Teller Committee: Carlos Montoulieu

Former Presidents
Felipe Pazos †
Roger Betancourt
Jorge Pérez-López
Armando M. Lago †
Antonio Gayoso
Lorenzo Pérez
Sergio Díaz-Briquets
Carlos N. Quijano
Beatriz Casals
Ernesto Hernández-Catá
Armando S. Linde
Jorge A. Sanguinetty